FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPR	3235-0287							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KOCH C JAMES		2. Issuer Name and BOSTON BE				[]		(Che	elationship of Repo		
C/O THE BOSTON BEER COMPANY	L	3. Date of Earliest 03/09/2017	Transacti	on (M	lonth/Day/Yea	X Director X 10% Owne  X Officer (give title Other (spe below)  Chairman					
ONE DESIGN CENTER PLACE, SUIT (Street) BOSTON MA 02	4. If Amendment, [	Date of O	rigina	l Filed (Month	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting     Person						
(City) (State) (Zip											
Table	1	tive Securities		ed,	Disposed	of, or	Benefi	ciall	y Owned	1	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			id 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Class A Common	03/09/2017		S		5,467	D	\$151.5	6(1)	7,033	D	
Class A Common	03/09/2017		S		878	D	\$152.2	27(2)	6,155	D	
Class A Common	03/09/2017		S		155	D	\$15	3	6,000	D	
Class A Common	03/09/2017		С		100,000	A	(3)		106,000	D	
Class A Common	03/09/2017		S		5,690	D	\$151.5	59 <sup>(4)</sup>	10,000	I	By Foundation managed by Reporting Person
Class A Common	03/09/2017		S		1,300	D	\$152.	<b>4</b> <sup>(5)</sup>	8,700	I	By Foundation managed by Reporting Person
Class A Common	03/09/2017		S		200	D	\$152.	.95	8,500	I	By Foundation managed by Reporting Person
Class A Common									44,248	I	By LLC managed by spouse
Class A Common									23,486	I	Custodian for children under UGTMA
Class A Common									5,000	I	By Trust as Trustee

		Tabl	e I - Non-Deriv	ative S	Secur	rities	Acqu	ıired,	Dis	posed o	f, or	Beneficia	lly Ow	ned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)		Date,	3. Transaction Code (Instr. )		n Disposed Of (		Acquired (A) or (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		(A) or Price (D)						(Instr. 4)	
Class A Common												3	,656		I	By spouse as custodian for children under UGTMA	
Class A Common											2	,532		I	By spouse in trust for children		
		Та	ble II - Derivat (e.g., pu									neficially	y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)	tion nstr.	of		Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)	9. Numb derivati Securiti Benefici Owned Followi Reporte Transac (Instr. 4	ve es ially ng d tion(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr. 4)	Beneficial ) Ownership
				Code	v	(A)		)ate Exercisal		Expiration Date	Title	Amount or Number of Shares					

## **Explanation of Responses:**

- 1. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 5,467 shares is from \$150.95 to \$151.90. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 878 shares is from \$151.95 to \$152.90. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 3. The Reporting Person converted 100,000 shares of Class B Common Stock, resulting in the acquisition of 100,000 shares of Class A Common Stock. The Class B Common Stock is convertible into Class A Common Stock at any time on a one-for-one basis, and has no expiration date.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 5,690 shares is from \$150.90 to \$151.85. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,300 shares is from \$151.90 to \$152.80. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Michael G. Andrews under
POA for the benefit of C.

James Koch

03/10/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.