SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

UNID APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response	: 0.5									

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VALETTE JEAN MICHEL						2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)			(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/17/2023									X Direct Office below	r (give title		10% Ov Other (s below)		
28 MAPLE AVENUE				4. lf /	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) KENTFI	ield C	A	94904											X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)		Ru	Rule 10b5-1(c) Transaction Indication														
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tabl	e I - Nor	n-Deriv	ative	Sec	uritie	es Ac	quired,	Dis	posed	of, or	Ben	eficia	lly Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			, Transaction Dispose Code (Instr. 5)		urities Acquired (A) sed Of (D) (Instr. 3,			nd Securit Benefic Owned	ies For ially (D) Following (I) (I		n: Direct r Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amoun	t (A	() or ()	Price	Reporte Transao (Instr. 3	ction(s)			(Instr. 4)	
Class A Common 05/17/2					/2023	2023		A ⁽¹⁾		204	204 A		\$ <mark>0.0</mark>	00 12,704 ⁽²⁾			D			
		Ta							uired, Di , option			,			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transac Code (II 8)				6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisable		xpiration ate	Title	0 N 0	lumber						
May 17, 2023 Stock Option	\$319.16	05/17/2023			A ⁽³⁾		417		05/17/2023	05	5/16/2033	Class A Commo		417	\$0.00	417		D		

Explanation of Responses:

1. On May 17, 2023, the Issuer granted 204 RSUs to the Reporting Person under the Issuer's Equity Plan for Non-Employee Directors. The shares will vest in full on the first anniversary of the grant date, provided that the non-employee Director remains a member of the Board of Directors as of that date.

2. The shares reported include 204 shares of restricted stock subject to vesting conditions.

3. On May 17, 2023, the Issuer granted 417 option shares to the Reporting Person under the Issuer's Equity Plan for Non-Employee Directors. The option shares are immediately exercisable, subject to the Company's Director Stock Ownership and Retention Guidelines.

Remarks:

Michael G. Andrews under POA for Jean-Michel Valette

05/18/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.