FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* VALETTE JEAN MICHEL | | | | | | BOSTON BEER CO INC [SAM] | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|---|---|--|--|------------|--|---|---|-------|--|-------|---|--|--|---|----------------------------|---|--|--|
| (Last) (First) (Middle) 28 MAPLE AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/05/2020 | | | | | | | | | r (give title | | Other (s below) | |
| | | | | | _ 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) KENTFIELD CA 94904 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| | | | | | - | | | | | | | | | Form Perso | | re than | One Repoi | rting |
| (City) | (S | | (Zip) | | | | | | | | | | | | | | | |
| 4 731 - 6 | 2 | | le I - N | | | _ | | | - | d, Di | _ | | | Illy Owner | | l c o | | 7. Nature |
| Da | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | : 3, 4 and | 5) Securit Benefic | ies :ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct 0 Indirect E str. 4) 0 | of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | | v | Amount | (A) or (D) | Price | T | | | | 111301. 4) |
| Class A Common | | | | 08/05/2020 | | 20 | | | M | | 1,644 | A | \$151. | 49 21 | 1,402 | | D | |
| Class A Common | | | | 08/05/2020 | | 0 | | | M | | 481 | A | \$104.6 | \$104.675 | | 383 | | |
| Class A Common | | | | | 08/05/2020 | | | | M | | 1,980 | A | \$104.6 | 104.675 23, | | | D | |
| Class A Common 08/05/2 | | | | | /2020 |)20 | | | S | | 1,980 | D | \$83 | 5 21 | ,883 | | D | |
| Class A Common 08/05/20 | | | | | |)20 | | | S | | 2,125 | D | \$850 |) 19 | ,758 | | D | |
| | | T | able II | | | | | | | | posed of converti | | | y Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Dee Execution if any (Month/I | med | 4. Transaction Code (Instr. 8) | | 5. Number of | | 6. Date Exercise Expiration Date (Month/Day/Ye | | isable and te | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 au | d f s g | 8. Price of Derivative Security (Instr. 5) | | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$151.49 | 08/05/2020 | | | | | | 1,644 | 05/29/2 | 013 | 05/28/2023 | Class A Common | 1,644 | \$0.00 | 0.00 | | D | |
| Stock Option (Right to Buy) | \$104.675 | 08/05/2020 | | | | 1 | | 481 | 05/23/2012 | | 05/22/2022 | Class A Common | 481 | \$0.00 | 1,980 | | D | |
| Stock Option (Right to Buy) | \$104.675 | 08/05/2020 | | | M | | | 1,980 | 05/23/2 | 012 | 05/22/2022 | Class A Common | 1,980 | \$0.00 | 0.00 | | D | |

Explanation of Responses:

Remarks:

Michael G. Andrews under POA for Jean-Michel Valette

08/05/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).