FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     KOCH C JAMES   |   |                                     |         |  | 2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [ SAM ] |   |           |   |                          |                    |  |                                   | (Che  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner |  |  |    |                |   |
|--|---|-------------------------------------|---------|--|--|---|-----------|---|--------------------------|--------------------|--|-----------------------------------|---|---|--|--|----|----------------|---|
| (Last)   | (Fir  | ,                                   | Middle) | <u> </u>   |  | ate of I                                |           | t Trans   | saction (Month/Day/Year) |                    |  |                                   |   |   |  | er (give title<br>w)                       | 9  | Other<br>below | (specify  |
| C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850   |   |                                     |         | 4 If   |  |   |           |   |                          |                    |  |                                   |   | Chairman  Chairman  Chairman  |  |  |    |                |   |
| ,  |   |                                     |         | 4. 11 /  | If Amendment, Date of Original Filed (Month/Day/Year)                  |   |           |   |                          |                    |  |                                   | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |   |  |  |    |                |   |
| (Street) BOSTON  | I M.  | Α (                                 | 02210   |  |  |   |           |   |                          |                    |  | )                                 | X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |    |                |   |
| (City)   | (St   | ate) (                              | Zip)    |  |  |   |           |   |                          |                    |  |                                   |   |   |  |  |    |                |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |                                     |         |  |  |   |           |   |                          |                    |  |                                   |   |   |  |  |    |                |   |
| 1. Title of Security (Instr. 3)  |   | 2. Transacti<br>Date<br>(Month/Day/ |         | 2A. Deemed Execution Date, if any (Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |           | 4. Securities Acquired (ADisposed Of (D) (Instr. 3 and 5)   |                          |                    |  | , 4 Securities Beneficially Owned |   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                            |  | 7. Nature of Indirect Beneficial Ownership |    |                |   |
|  |   |                                     |         |  |  |   |           | Code  | v                        | Amount             | (A<br>(D   | ) or F                            | Price   | Report<br>Transa  | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)        |  | 4) | (Instr. 4)     |   |
| Class A C  | ommon   |                                     |         | 12/01/20   | 016  |   |           |   | C                        |                    | 45,000   |                                   | A   | (1)   | 17   | 0,000                                      |    | D              |   |
| Class A C  | ommon   |                                     |         |  |  |   |           |   |                          |                    |  |                                   |   |   | 44   | ,248                                       |    | I              | By LLC<br>managed<br>by spouse                                    |
| Class A C  | ommon   |                                     |         |  |  |   |           |   |                          |                    |  |                                   |   |   | 23   | ,486                                       |    | I              | Custodian<br>for<br>children<br>under<br>UGTMA                    |
| Class A C  | ommon   |                                     |         |  |  |   |           |   |                          |                    |  |                                   |   |   | 5  | ,000                                       |    |                | By Trust<br>as Trustee  |
| Class A C  | ommon   |                                     |         |  |  |   |           |   |                          |                    |  |                                   |   |   | 3,   | ,656                                       |    | I              | By spouse<br>as<br>custodian<br>for<br>children<br>under<br>UGTMA |
| Class A Common   |   |                                     |         |  |  |   |           |   |                          |                    | 2,532  |                                   |   | I   | By spouse<br>in trust for<br>children                              |  |    |                |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                                     |         |  |  |   |           |   |                          |                    |  |                                   |   |   |  |  |    |                |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any |                                     | Code (  | ransaction of ode (Instr. Derivative               |  | 6. Date E<br>Expiration (Month/I        |           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                          | or<br>D<br>S<br>(I | 8. Price of Derivative Security (Instr. 5) Police Reputer (Instr. 5) |                                   | ly D  | wnership<br>orm:<br>irect (D)<br>r Indirect<br>) (Instr.  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |    |                |   |
|  |   |                                     |         |  | Code   | v                                       | V (A) (D) |   |                          |                    | Expiration<br>Date   | or<br>Numb                        |   | ber   |  |  |    |                |   |

## Explanation of Responses:

<sup>1.</sup> The Reporting Person converted 45,000 shares of Class B Common Stock, resulting in the acquisition of 45,000 shares of Class A Common Stock. The Class B Common Stock is convertible into Class A Common Stock at any time on a one-for-one basis, and has no expiration date.

Michael G. Andrews under POA for the benefit of C. James Koch

12/01/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.