FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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|              |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  KOCH C JAMES              | 2. Issuer Name and BOSTON BEI           |                   |                              |                | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner  Officer (give title Other (speci              |                       |                         |                   |   |   |   |
|---|---|-------------------|------------------------------|----------------|--|-----------------------|-------------------------|-------------------|---|---|---|
| (Last) (First) (C/O THE BOSTON BEER COMPAONE DESIGN CENTER PLACE, S | 3. Date of Earliest Tr<br>02/19/2020    | ansactio          | n (Mo                        | nth/Day/Year)  | X Officer (give title Other (specif below)  Chairman   |                       |                         |                   |   |   |   |
| (Street) BOSTON MA (City) (State) (                                 | 4. If Amendment, Da                     | te of Ori         | ginal F                      | Filed (Month/E | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                       |                         |                   |   |   |   |
| Tabl  | le I - Non-Deriva                       | tive Securities / | Acquir                       | ed, I          | Disposed   | of, or I              | Benefi                  | ciall             | y Owned   |   |   |
| 1. Title of Security (Instr. 3)                                     | 2. Transaction<br>Date<br>(Month/Day/Ye | Execution Date,   | 3.<br>Transa<br>Code (<br>8) |                | 4. Securities<br>Disposed Of   | Acquired<br>(D) (Inst | d (A) or<br>r. 3, 4 and | l 5)              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |                   | Code                         | v              | Amount   | (A) or<br>(D)         | Price                   |                   | Transaction(s)<br>(Instr. 3 and 4)  |   | (   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 2,353  | D                     | \$415                   | .5 <sup>(2)</sup> | 74,168 <sup>(3)</sup>   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 404  | D                     | \$416.                  | 35 <sup>(4)</sup> | 73,764 <sup>(3)</sup>   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 392  | D                     | \$417.                  | 74 <sup>(5)</sup> | 73,372(3)   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 504  | D                     | \$418.                  | 77 <sup>(6)</sup> | 72,868(3)   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 2,512  | D                     | \$420.                  | 19 <sup>(7)</sup> | 70,356 <sup>(3)</sup>   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 700  | D                     | \$421.                  | 32 <sup>(8)</sup> | 69,656 <sup>(3)</sup>   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 1,035  | D                     | \$422                   | .7 <sup>(9)</sup> | 68,621 <sup>(3)</sup>   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 1,100  | D                     | \$426                   | .11               | 67,521 <sup>(3)</sup>   | D   |   |
| Class A Common  | 02/19/202                               | 0                 | S <sup>(1)</sup>             |                | 1,000  | D                     | \$427                   | .69               | 66,521 <sup>(3)</sup>   | D   |   |
| Class A Common  |   |                   |                              |                |  |                       |                         |                   | 44,248  | I   | By LLC<br>managed<br>by spouse                                    |
| Class A Common  |   |                   |                              |                |  |                       |                         |                   | 23,486  | I   | Custodian<br>for<br>children<br>under<br>UGTMA                    |
| Class A Common  |   |                   |                              |                |  |                       |                         |                   | 69,245  | I   | By<br>Foundation<br>managed<br>by<br>Reporting<br>Person          |
| Class A Common  |   |                   |                              |                |  |                       |                         |                   | 5,000   | I   | By Trust as<br>Trustee  |
| Class A Common  |   |                   |                              |                |  |                       |                         |                   | 3,656   | I   | By spouse<br>as<br>custodian<br>for<br>children<br>under<br>UGTMA |
| Class A Common  |   |                   |                              |                |  |                       |                         |                   | 2,532   | I   | By spouse<br>in trust for<br>children                             |
| Та  | able II - Derivativ                     | e Securities Ac   | quired                       | l, Dis         | sposed of  | or Be                 | neficia                 | ally (            | Owned   |   |   |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative       | 3. Transaction Ta<br>Date<br>(Month/Day/Year) | Grengeriva<br>Execution Date,<br>if any (e.g., p<br>(Month/Day/Year) | tive S<br>Transa<br>Utsie@<br>8) | ecuri<br>etion<br>alls, | Secu<br>Acqu              | rities<br>ired | ifethersess<br>Expiration Da<br>QUITADDSy/19   | issecret,<br>ite<br>ignvertib   | Underl<br>Derivat | idgities)<br><del>ying</del><br>tive                | y <sup>8</sup> <b>G</b> WHeH<br>Derivative<br>Security<br>(Instr. 5)         | 9. Number of derivative Securities Beneficially Owned | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect             | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|---|--|----------------------------------|-------------------------|---------------------------|----------------|--|---|-------------------|---|--|---|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | Security 2. Conversion or Exercise Price of Derivative Security | 3. Transaction<br>Date<br>(Month/Day/Year)    | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)          | 4.<br>Transa<br>Code (<br>8)     |                         | n   8f (D)                |                | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | Security (Instr. 3<br>Antitle and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security/Highting |                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | Following Reflymber of Painstition(s) Restribes Beneficially Owned Following |   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   | County  |   |  | Code                             | v                       | Dispo<br>of (D)<br>(Instr | sed<br>3, 4    | Date<br>Exercisable                            | Expiration<br>Date  | and 4)            | or<br>Number<br>of<br>Shares                        |  | Reported<br>Transaction(s)<br>(Instr. 4)              | (i) (iiiSiii 4)  |  |
| Explanation   | of Respons  | es:   |  |                                  |                         |                           |                |  |   |                   | Amount  |  |   |  |  |

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 2019.

  2. The price shown is the weighted average sale price for the transactions reported on this line. The rail of sale price (SAPICATION SAS) shares of from \$415.16 to \$415.88. The Filing Person will provide full information regarding the number of shares sold at each separate price upoff request of the SECO the RESECTION of the Registrance.
- 3. The shares reported include 343 shares of restricted stock subject to vesting conditions.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 404 shares is from \$416.18 to \$416.60. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant,
- 5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 392 shares is from \$417.49 to \$418.41. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant
- 6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 504 shares is from \$418.50 to \$419.16. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 2,512 shares is from \$419.91 to \$420.86. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 8. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 700 shares is from \$421.01 to \$421.56. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 9. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,035 shares is from \$422.12 to \$423.00. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

## Remarks:

Michael G. Andrews under POA for the benefit of Koch C. 02/19/2020 <u>James</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.