FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| vvasimigton, | D.O. | 200-0 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average I | burden | | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b)

| 1. Name and Address of Reporting Person* Troupe Quincy B | | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM] | | | | | | | | | k all appli Directo | onship of Reportin all applicable) Director Officer (give title | | son(s) to Iss 10% Ov Other (s | vner | |
|---|---|---|--|-------------------------------|--|--|--------------|---|---|-------|--------------------|--|--------------------------------------|-------------------------|---|--|---|--|--|--|
| | E BOSTON | (First) (Middle) STON BEER COMPANY ENTER PLACE, SUITE 850 | | | | | 2021 | | ` | | /Day/Year) | | X | Senior VP, Supply Chain | | | | . , | | |
| (Street) BOSTO | | | 02210 (Zip) | | - 4. l | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Form f | or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting orson | | | | |
| | | Tab | le I - No | n-Deriv | /ative | e Se | curiti | es Ac | quired | , Dis | sposed c | of, or Be | neficia | ally | Owned | <u> </u> | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date | | | | 2. Transa Date (Month/E | | 2A. Deemed Execution Date, if any | | 3. 4. Securitie Transaction Disposed C | | | | 5. Amou Securiti Benefici Owned I | | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transact (Instr. 3 | ion(s) | | | (Instr. 4) | | | | |
| Class A Common 12/ | | | | 12/07 | /2021 | /2021 | | | | | 353 | A | \$191 | | 5,999(2) | | | D | | |
| Class A (| Common | | 12/07/202 | | | :021 | | M ⁽¹⁾ | | 119 | A | \$312.56 | | 6,118 ⁽²⁾ | | | D | | | |
| Class A Common 12/07/2 | | | | /2021 | 221 S ⁽¹⁾ 843 D \$500 | | 00 | 5,275(2) | | | D | | | | | | | | | |
| | | ٦ | Γable II - | | | | | | | | osed of | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | ned n Date, | 4. Transaction Code (Instr 8) | | 5. Number of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | able and | 7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a | d of s g e Security | 8. D S (I | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisab | | Expiration Date | Title | Amoun or Numbe of Shares | r | | | | | | |
| 1-1-18 Stock Option | \$191.1 | 12/07/2021 | | | M ⁽¹⁾ | | | 353 | 03/01/202 | 0(3) | 12/31/2027 | Class A Common | 2,116 | | \$0.00 | 705 | | D | | |
| 3-1-19 Stock Option | \$312.56 | 12/07/2021 | | | M ⁽¹⁾ | | | 119 | 03/01/202 | 1(4) | 02/28/2029 | Class A Common | 1,430 | | \$0.00 | 238 | | D | | |

Explanation of Responses:

- 1. The transactions reported in this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 6, 2021, which was modified on November 8, 2021.
- $2. \ The \ shares \ reported \ include \ 3,362 \ shares \ of \ restricted \ stock \ subject \ to \ vesting \ conditions.$
- 3. The Performance-Based Stock Options were granted pursuant to the Issuer's Restated Employee Equity Incentive Plan ("EEIP"). The extent to which the options were exercisable was dependent upon the Company achieving certain compounded annual growth rate targets based on net revenue growth in Fiscal Year 2019 over Fiscal Year 2017. The determination that these options vested was made by the Compensation Committee in February 2020. Thereafter the options become exercisable in three equal installments on March 1, 2020; January 1, 2021; and January 1, 2022, provided that the Reporting Person remains employed by the Issuer on the applicable vesting dates.
- 4. The Performance-Based Stock Options were granted pursuant to the Issuer's EEIP. The extent to which the options were exercisable was dependent upon the Company achieving certain compounded annual growth rate targets based on net revenue growth in Fiscal Year 2020 over Fiscal Year 2018. The determination that these options vested was made by the Compensation Committee in February 2021. Thereafter the options become exercisable in three equal installments on March 1 in the years 2021 to 2023, provided that the Reporting Person remains employed by the Issuer on the applicable vesting dates.

Remarks:

Michael G. Andrews under POA for the benefit of Quincy 12/08/2021 B. Troupe

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.