SEC Form 4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> KOCH C JAMES		g Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON BEER CO INC [ SAM ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			[]	X	Director	Х	10% Owner			
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	- x	Officer (give title below)	9	Other (specify below)					
C/O THE BOSTON BEER COMPANY			06/09/2020		Chairman					
ONE DESIG	GN CENTER PL	LACE, SUITE 850								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line)	vidual or Joint/Gro	up Filinę	g (Check Applicable			
BOSTON	MA	02210		X	Form filed by O	orting Person				
			_		Form filed by M Person	ore thar	n One Reporting			
(City)	(State)	(Zip)								

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Disposed O	s Acquire f (D) (Ins	ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		,,
Class A Common	06/09/2020		<b>S</b> <sup>(1)</sup>		259	D	<b>\$</b> 527.856 <sup>(2)</sup>	278,092 <sup>(3)</sup>	D	
Class A Common	06/09/2020		<b>S</b> <sup>(1)</sup>		724	D	<b>\$</b> 528.77 <sup>(4)</sup>	277,368 <sup>(3)</sup>	D	
Class A Common	06/09/2020		S <sup>(1)</sup>		917	D	\$530.11 <sup>(5)</sup>	276,451 <sup>(3)</sup>	D	
Class A Common	06/09/2020		<b>S</b> <sup>(1)</sup>		190	D	\$531.41 <sup>(6)</sup>	276,261 <sup>(3)</sup>	D	
Class A Common	06/09/2020		<b>S</b> <sup>(1)</sup>		200	D	\$532.48 <sup>(7)</sup>	276,061 <sup>(3)</sup>	D	
Class A Common	06/09/2020		S <sup>(1)</sup>		2,086	D	\$533.71 <sup>(8)</sup>	273,975 <sup>(3)</sup>	D	
Class A Common	06/09/2020		S <sup>(1)</sup>		2,416	D	\$534.55 <sup>(9)</sup>	271,559 <sup>(3)</sup>	D	
Class A Common	06/09/2020		S <sup>(1)</sup>		1,775	D	<b>\$</b> 535.45 <sup>(10)</sup>	269,784 <sup>(3)</sup>	D	
Class A Common	06/09/2020		<b>S</b> <sup>(1)</sup>		1,022	D	\$536.57(11)	268,762 <sup>(3)</sup>	D	
Class A Common	06/09/2020		<b>S</b> <sup>(1)</sup>		411	D	\$537.93 <sup>(12)</sup>	268,351 <sup>(3)</sup>	D	
Class A Common	06/09/2020		S <sup>(13)</sup>		355	D	<b>\$</b> 520.12 <sup>(14)</sup>	50,288	I	By Foundatio managed by Reporting Person
Class A Common	06/09/2020		S <sup>(13)</sup>		185	D	\$521.25 <sup>(15)</sup>	50,103	I	By Foundatic managed by Reporting Person
Class A Common	06/09/2020		S <sup>(13)</sup>		100	D	\$522.1	50,003	I	By Foundatic managed by Reporting Person
Class A Common	06/09/2020		S <sup>(13)</sup>		160	D	\$525.06 <sup>(16)</sup>	49,843	I	By Foundation managed by Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common	06/09/2020		S <sup>(13)</sup>		474	D	\$527.75 <sup>(17)</sup>	49,369	I	By Foundation managed by Reporting Person
Class A Common	06/09/2020		S <sup>(13)</sup>		99	D	\$528.86	49,270	I	By Foundation managed by Reporting Person
Class A Common	06/09/2020		S <sup>(13)</sup>		726	D	\$530	48,544	I	By Foundation managed by Reporting Person
Class A Common	06/09/2020		S <sup>(13)</sup>		719	D	\$535	47,825	I	By Foundation managed by Reporting Person
Class A Common								44,248	I	By LLC managed by spouse
Class A Common								23,486	I	Custodian for children under UGTMA
Class A Common								5,000	I	By Trust as Trustee
Class A Common								3,656	I	By spouse as custodian for children under UGTMA
Class A Common								2,532	I	By spouse in trust for children

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Expiration		6. Date Exerc Expiration Da (Month/Day/Y	Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 5, 2020.

2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 259 shares is from \$527.40 to \$528.39. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

3. The shares reported include 343 shares of restricted stock subject to vesting conditions.

4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 724 shares is from \$528.47 to \$529.39. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 917 shares is from \$529.53 to \$530.52. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 190 shares is from \$530.95 to \$531.94. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$532.04 to \$532.59. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

8. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 2,086 shares is from \$533.13 to \$534.10. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

9. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 2,416 shares is from \$534.13 to \$535.11. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

10. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,775 shares is from \$535.13 to \$535.98. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

11. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,022 shares is from \$536.16 to \$536.95. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

12. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 411 shares is from \$537.66 to \$538.38. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

13. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Foundation on May 8, 2020. 14. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 355 shares is from \$520.00 to \$520.09. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

15. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 185 shares is from \$521.06 to \$521.46. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 16. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 160 shares is from \$525.00 to \$525.17. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

17. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 474 shares is from \$527.20 to \$528.12. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Remarks:

Michael G. Andrews under POA for the benefit of Koch

06/10/2020

C. James

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.