SEC Form	4
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Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					()			. ,							
1. Name and Address of Reporting Person [*] <u>Reynoso Diego</u>				2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) C/O THE BO	(First) STON BEER CO	(Middle) OMPANY, INC.		3. Date of Earliest Transaction (Month/Day/Year) 10/31/2023						x	Officer (give title below) CFO and	Other belowj Treasurer	(specify)		
ONE DESIGN CENTER PLACE, SUITE 850			4. If Am	endment, Date of C	Driginal Fi	led (Month/Day/Yea	ır)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
										X	Form filed by One	Reporting Pers	on		
(Street) BOSTON	MA	02210									Form filed by Mor Person	e than One Rep	orting		
(City)	(State)	(Zip)		Rule	10b5-1(c) T	ransa	ctio	on Indicat	ion						
	Check this box to indicate that a transaction was made pursuant to a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Inst									plan that is intend	ed to				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Securi	Date (Month/Day/Year)Execution Date, if any (Month/Day/Year)Transaction Code (Instr.Disposed Of (D) (Instr. 3, 4 and S)Securities Beneficia Owned For		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)										

			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common	10/31/2023		A ⁽¹⁾		4,498	Α	\$0.00	4,498 ⁽²⁾	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned										

(e.g., puts, calls, warrants, options, convertible securities)

			(= 5)			-									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties red sed 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
October 31, 2023 Stock Option	\$333.5	10/31/2023		A		9,717		03/01/2024 ⁽³⁾	10/30/2033	Class A Common	0.00	\$0.00	9,717	D	

Explanation of Responses:

1. On October 31, 2023, the Issuer granted 4,498 RSUs to the Reporting Person under the Issuer's Employee Equity Incentive Plan ("EEIP"). The shares will vest in four equal installments over a four-year period, with the first vesting commencing on March 1, 2024, provided that the Reporting Person remains employed by the Issuer on the applicable vesting dates, and subject to accelerated vesting in certain situations.

2. The shares reported include 4,498 shares of restricted stock subject to vesting conditions.

3. The Time-Based Stock Options were granted pursuant to the Issuer's EEIP on October 31, 2023. The shares will vest in four equal installments over a four-year period, with the first vesting commencing on March 1, 2024, provided that the Reporting Person remains employed by the Issuer on the applicable vesting dates, and subject to accelerated vesting in certain situations.

Remarks:

This Form 4 is being filed late due to inadvertent administrative error.

Michael G. Andrews under	
POA for the benefit of Diego	11/06/2023
<u>Reynoso</u>	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.