FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KOCH C JAMES															Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify)						
	E BOSTON	BEER COMPA				3. Date of Earliest Transaction (Month/Day/Year) 11/27/2020									X Officer below)	-	itle Chairmai	bel	ner (sp low)	ecity	
ONE DE	4.	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable										
(Street) BOSTO	N M	A 02210													Line) X Form filed by One Reporting Perform filed by More than One R					ng	
(City)	(St	tate)	(Zip)										Person								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of S	Fitle of Security (Instr. 3) 2. Transacti Date (Month/Day			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Natu Indired Benefi Owner	ct cial ship				
									Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Class A C	lass A Common 11/27/2		020	20			M ⁽¹⁾		2,500	A	\$95	5.09	217,921	217,921(2)							
Class A C	Common			11/27/2020					S ⁽¹⁾		2,500	D	\$900	0.01	.01 215,421 ⁽²⁾		D	D			
Class A (Common														40,627	7	I			- 1	
Class A Common													33,248		I		By Desce Trust	endant's			
Class A Common												23,488		I		Custodian for children under UGTMA					
Class A Common									5,000		I	By Trust		rust as ee							
Class A Common														3,656		I		By spouse as custodian for children under UGTMA			
Class A (Class A Common												2,532		I		By spouse in trust for children				
		٦	Table								sposed of , converti				y Owned						
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transa	ansaction of ode (Instr. Derivativ		umber vative urities uired or oosed o) tr. 3, 4		Exerc	isable and	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	Derivative Security (Instr. 5) Bent Own Folk Report Tran (Inst		urities Fo Pictorially or (I) orted saction(s)		(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Nu of	umber							
Stock Option (Right to Buy)	\$95.09	11/27/2020			M			2,500	03/01/2	2010 ⁽³⁾	12/31/2020	Class . Comm		,500	\$0.00		0.00	D			

Explanation of Responses:

- $1. \ The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on October 29, 2020.$
- $2. \ The \ shares \ reported \ include \ 343 \ shares \ of \ restricted \ stock \ subject \ to \ vesting \ conditions.$
- 3. The option vested in five annual installments: the first on March 1, 2010 and the final vesting on January 1, 2014.

Michael G. Andrews under 11/30/2020 POA for the benefit of Koch C. <u>James</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.