

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fisher Cynthia A</u>			2. Issuer Name and Ticker or Trading Symbol <u>BOSTON BEER CO INC [SAM]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>11/02/2020</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>186 PARK STREET</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>NEWTON MA 02458</u>								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common	11/02/2020		M		1,128	A	\$104.675	1,528	D	
Class A Common	11/02/2020		S		320	D	\$1,046.08 ⁽¹⁾	1,208	D	
Class A Common	11/02/2020		S		663	D	\$1,047.16	545	D	
Class A Common	11/02/2020		S		145	D	\$1,048.45 ⁽²⁾	400	D	
Class A Common	11/03/2020		M		550	A	\$151.49	950	D	
Class A Common	11/03/2020		S		548	D	\$1,011.34 ⁽³⁾	402	D	
Class A Common	11/03/2020		S		2	D	\$1,012.3	400	D	
Class A Common	11/03/2020		S		1,458	D	\$1,005	22,529	I	By LLC managed by Reporting Person ⁽⁴⁾
Class A Common	11/03/2020		S		259	D	\$1,007.31 ⁽⁵⁾	22,270	I	By LLC managed by Reporting Person ⁽⁴⁾
Class A Common	11/03/2020		S		8	D	\$1,008.62	22,262	I	By LLC managed by Reporting Person ⁽⁴⁾
Class A Common	11/03/2020		S ⁽⁶⁾		879	D	\$1,000.36 ⁽⁷⁾	53,248	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		221	D	\$1,001.25 ⁽⁸⁾	53,027	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		200	D	\$1,002.65 ⁽⁹⁾	52,827	I	By Foundation managed by Reporting Person

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			Code	V	Amount	(A) or (D)	Price			
Class A Common	11/03/2020		S ⁽⁶⁾		100	D	\$1,003.26	52,727	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		100	D	\$1,008.82	52,627	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		566	D	\$1,021.12 ⁽¹⁰⁾	52,061	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		278	D	\$1,022.09 ⁽¹¹⁾	51,783	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		156	D	\$1,023.73 ⁽¹²⁾	51,627	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		200	D	\$1,028.33 ⁽¹³⁾	51,427	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		100	D	\$1,030.08	51,327	I	By Foundation managed by Reporting Person
Class A Common	11/03/2020		S ⁽⁶⁾		200	D	\$1,041	51,127	I	By Foundation managed by Reporting Person
Class A Common								44,248	I	By LLC managed by Reporting Person ⁽¹⁴⁾
Class A Common								23,487	I	By spouse as custodian for children under UGTMA
Class A Common								3,656	I	Custodian for children under UGTMA

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common								2,532	I	As trustee in trust for children

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock option (Right to Buy)	\$104.675	11/02/2020		M		1,128		05/23/2012	05/22/2022	Class A Common	1,128	\$0.00	0.00	D	
Stock option (Right to Buy)	\$151.49	11/03/2020		M		550		05/29/2013	05/28/2023	Class A Common	550	\$0.00	1,094	D	

Explanation of Responses:

- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 320 shares is from \$1,046.08 to \$1046.09. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 145 shares is from \$1,048.39 to \$1,048.62. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 548 shares is from \$1,011.13 to \$1,012.09. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The shares are held by West Summit Grand LLC, a limited liability company managed by the Reporting Person. The Reporting Person expressly disclaims beneficial ownership of the securities except to the extent of her pecuniary interest therein.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 259 shares is from \$1,007.11 to \$1,007.24. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Foundation on August 6, 2020. The shares are held by a Foundation managed by the Reporting Person's Spouse. The Reporting Person serves on the Board of Directors of the Foundation, but expressly disclaims beneficial ownership of the shares.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 879 shares is from \$1000.00 to \$1000.89. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 221 shares is from \$1001.07 to \$1001.57. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$1002.25 to \$1003.05. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 566 shares is from \$1020.63 to \$1021.40. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 278 shares is from \$1021.89 to \$1022.82. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 156 shares is from \$1023.73 to \$1023.75. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$1028.29 to \$1028.36. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The shares are held by an LLC managed by the Reporting Person and owned by Descendant's Trusts established for the benefit of the Reporting Person's children and the Reporting Person's spouse's children. The Reporting Person is the Trustee or Co-Trustee for each Trust.

Remarks:

Michael G. Andrews under
POA for the benefit of Cynthia 11/04/2020
A. Fisher

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.