FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Smalla Frank H.						2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM]								Check	all app Direc	licable)	ng Person(s) to Is 10% O Other (wner	
						3. Date of Earliest Transaction (Month/Day/Year) 01/03/2023								X	below) Chief Financi			below)		
(Street) BOSTO	N M.	A 0	2210 Zip)	830	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Indivine)	·					
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired	, Dis	posed of	, or E	enefic	ially	Own	ed				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Execution Date,				es Acquired (A) Of (D) (Instr. 3, 4		4 and Sec Ben Owr		amount of curities neficially ned Following ported			7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	Amount	(A) o (D)	r Price		Transa	nsaction(s) str. 3 and 4)			(3 4)					
Class A Common 01/03/20					2023				F ⁽¹⁾	96		D	\$329	.9.52		15,919(2)		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. A. Deemed Execution Date, if any (Month/Day/Year)		Code (8)	Transaction Code (Instr. 8) Securit Acquire (A) or Dispose of (D) (Instr. 3 and 5)		vative prities pired r osed) r. 3, 4	6. Date Expiral (Month		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount or Number of Title Shares				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

- 1. The Issuer "net withheld" the vesting of a percentage of shares to satisfy the tax obligations of the Reporting Person flowing from the vesting of restricted stock awards.
- 2. The shares reported include 9,771 shares of restricted stock subject to vesting conditions.

Remarks:

Michael G. Andrews under POA for the benefit of Frank 01/03/2023 H. Smalla

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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