FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL								
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

KOCH C JAMES						BOSTON BEER CO INC [SAM]									(Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850					3. Date of Earliest Transaction (Month/Day/Year) 01/21/2020									X Officer (give title below) Other (sp below) Chairman						
(Street) BOSTON MA 02210						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(51		Zip) 	lon-Deriv	/ative	Sec	uritie		auir	ed D	oisposed (of or l	Senefic	riall	v Owne	2d				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date,		te,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		d (A) or		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct II · Indirect E str. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s) and 4)		<u> </u>	ŕ	
Class A C	ommon			01/21/20	20				S ⁽¹⁾		16,507	D	\$382.9	98(2)	100,	014 ⁽³⁾		D		
Class A C	ommon			01/21/20	20				S ⁽¹⁾		3,493	D	\$383.4	48(4)	96,5	521 ⁽³⁾		D		
Class A C	ommon														44	,248		I r	By LLC nanaged by spouse	
Class A C	ommon														23	,486		I f	Custodian or hildren ınder JGTMA	
Class A C	ommon														69	,245		I I E	By Foundation nanaged by Reporting Person	
Class A C	ommon														5,	000			By Trust as Trustee	
Class A C	ommon														3,	656		I f	By spouse s s ustodian or hildren under JGTMA	
Class A Common														2,532			I i	By spouse n trust for hildren		
		Та	ble II								posed of, convertil				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	version kercise (Month/Day/Year) Exercise of vative		Deemed 4. ecution Date, Tran		nsaction of le (Instr. De Acc (A Di of		mber ative rities ired osed	6. Date Exe Expiration (Month/Day		rcisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares							

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 14, 2019.
- 2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 16,507 shares is from \$382.16 to \$383.16. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 3. The shares reported include 343 shares of restricted stock subject to vesting conditions.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 3,493 shares is from \$383.17 to \$384.04. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Remarks:

Michael G. Andrews under
POA for the benefit of Koch C. 01/22/2020
James

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.