

| OMB APPROVAL                                 |           |
|--|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|   |         |          |  |  |  |  |  |  |  |
|---|---------|----------|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>Grinnell David L.</u>    |         |          | 2. Issuer Name and Ticker or Trading Symbol<br><u>BOSTON BEER CO INC [ SAM ]</u> |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director _____ 10% Owner _____<br>Officer (give title below) _____ Other (specify below) _____<br><b>Vice President of Brewing</b>  |  |  |  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>12/08/2021</u>            |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |  |  |
| C/O THE BOSTON BEER COMPANY, INC.<br>ONE DESIGN CENTER PLACE, SUITE 850 |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |  |  |  |  |  |  |
| (Street)  | (City)  | (State)  | (Zip)  |  |  |  |  |  |  |
| BOSTON  | MA      | 02210    |  |  |  |  |  |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                   |   |  |   |
| Class A Common                  | 12/08/2021                           |  | M <sup>(1)</sup>               |   | 1,500   | A          | \$169.85                | 3,251 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | M <sup>(1)</sup>               |   | 300   | A          | \$191.1                 | 3,551 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | M <sup>(1)</sup>               |   | 200   | A          | \$312.56                | 3,751 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | S <sup>(1)</sup>               |   | 467   | D          | \$489.02 <sup>(3)</sup> | 3,284 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | S <sup>(1)</sup>               |   | 329   | D          | \$490.09 <sup>(4)</sup> | 2,955 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | S <sup>(1)</sup>               |   | 350   | D          | \$491.41 <sup>(5)</sup> | 2,605 <sup>(6)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | S <sup>(1)</sup>               |   | 220   | D          | \$492.3 <sup>(7)</sup>  | 2,385 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | S <sup>(1)</sup>               |   | 1   | D          | \$493                   | 2,384 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | S <sup>(1)</sup>               |   | 533   | D          | \$494.69 <sup>(8)</sup> | 1,851 <sup>(2)</sup>  | D  |   |
| Class A Common                  | 12/08/2021                           |  | S <sup>(1)</sup>               |   | 100   | D          | \$495.79                | 1,751 <sup>(2)</sup>  | D  |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)   | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| 1-1-2017 Stock Option                      | \$169.85   | 12/08/2021                           |  | M <sup>(1)</sup>               |   |  | 1,500 | 03/01/2020 <sup>(9)</sup>                                | 12/31/2026      | Class A Common  | 2,440                                      | \$0.00   | 126   | D  |       |
| 1-1-2018 Stock Option                      | \$191.1  | 12/08/2021                           |  | M <sup>(1)</sup>               |   |  | 300   | 03/01/2020 <sup>(9)</sup>                                | 12/31/2027      | Class A Common  | 1,511                                      | \$191.1  | 707   | D  |       |
| 3-1-2019 Stock Option                      | \$312.56   | 12/08/2021                           |  | M <sup>(1)</sup>               |   |  | 200   | 03/01/2021 <sup>(10)</sup>                               | 02/28/2029      | Class A Common  | 992  | \$312.56   | 130   | D  |       |

Explanation of Responses:

- The transactions reported in this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 8, 2021.
- The shares reported include 1,045 shares of restricted stock subject to vesting conditions.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 467 shares is from \$489.00 to \$489.50. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 329 shares is from \$490.00 to \$490.20. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 350 shares is from \$491.00 to \$491.87. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The shares reported include 1,325 shares of restricted stock subject to vesting conditions.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 220 shares is from \$492.00 to \$492.41. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 533 shares is from \$494.65 to \$495.26. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- The option vests in three annual installments: the first on March 1, 2020, and the final vesting on January 1, 2022, provided that the Reporting Person remains employed by the Issuer on the applicable vesting dates.
- The option vests in three annual installments: the first on March 1, 2021, and the final vesting on March 1, 2023, provided that the Reporting Person remains employed by the Issuer on the applicable vesting dates.

dates.

**Remarks:**

[Michael G. Andrews under  
POA for the benefit of David L. Grinnell](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**