| SEC Form 4 | |
|------------|--|
|------------|--|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|--|--|
|--|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed purcuant to Section 16(a) of the Securities Exchange Act of 1024

| OMB APPROVAL | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burde | en | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Form filed by More than One Reporting

Person

| | ., | | or Section 30(h) of the Investment Company Act of 1940 | |
|--|---------------|----------------|---|---|
| 1. Name and Address of Reporting Person [*] KOCH C JAMES | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
| <u>KUCH C</u> | JAMES | | | X Director X 10% Owner |
| ş | | | — | Officer (give title Other (specify |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | below) below) |
| C/O THE B | OSTON BEER C | OMPANY | 12/16/2019 | Chairman |
| ONE DESIG | GN CENTER PLA | ACE, SUITE 850 | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| ROSTON | МА | 02210 | | X Form filed by One Reporting Person |

| | | Table I Nam D | avivativa Caavuitiaa Av |
|--------------------|---------|---------------|-------------------------|
| (City) | (State) | (Zip) | |
| (Street) BOSTON | MA | 02210 | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|--|---|-------------------------|---|--------|---|---|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) | |
| Class A Common | 12/16/2019 | | S ⁽¹⁾ | | 10,000 | D | \$371.32(2) | 232,847 ⁽³⁾ | D | | |
| Class A Common | | | | | | | | 44,248 | Ι | By LLC managed by spouse | |
| Class A Common | | | | | | | | 23,486 | I | Custodian for children under UGTMA | |
| Class A Common | | | | | | | | 39,300 | I | By Foundation managed by Reporting Person | |
| Class A Common | | | | | | | | 5,000 | I | By Trust as Trustee | |
| Class A Common | | | | | | | | 3,656 | I | By spouse as custodian for children under UGTMA | |
| Class A Common | | | | | | | | 2,532 | I | By spouse in trust for children | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | of Expiration Date Derivatives Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 14, 2019.

2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 10,000 shares is from \$371.00 to \$372.00. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

3. The shares reported include 524 shares of restricted stock subject to vesting conditions.

Remarks:

<u>Michael G. Andrews under</u> <u>POA for the benefit of Koch C.</u> <u>12/16/2019</u> <u>James</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.