FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.O. 2004

ı	OMB APP	ROVAL
	OMB Number:	3235-0287
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section 30(h) of the Investment Company Act of 1940						
Name and Address of Reporting Person* <u>Fisher Cynthia A</u>			2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM]	(Check all applicable	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				X Director	10% Owner				
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/04/2020	Officer (give below)	e title Other (specify below)				
186 PARK ST	REET								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/ Line)	Group Filing (Check Applicable				
NEWTON	MA	02458		X Form filed b	y One Reporting Person				
· · · · · · · · · · · · · · · · · · ·	IVIA	02436		Form filed b	y More than One Reporting				
(City)	(State)	(Zip)							
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Bene	ficially Owned					

186 PARK S11	XLL1												
(Street) NEWTON	4. If Amendment, D	Oate of C	Origina	al Filed (Mon	th/Day/Yo	ear)	6. In Line;		ne Reporting P	erson			
(City)	(State)	(Zip		tive Securities	Acau	ired	Disnose	ed of o	r Renefi	ciall	v Owned		
1. Title of Security (Instr. 3)		Tuble I	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3.		1		ired (A) or		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or Price			Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Commo	on		11/04/2020		M		275	A	\$151.	49	675	D	
Class A Commo	on		11/04/2020		S		275	D	\$1,030	.83	400	D	
Class A Commo	on		11/03/2020		S ⁽¹⁾		100	D	\$1,013	.27	51,027	I	By Foundation managed by Reporting Person
Class A Commo	on		11/04/2020		S ⁽¹⁾		218	D	\$1,016.	91 ⁽²⁾	50,809	I	By Foundation managed by Reporting Person
Class A Commo	on		11/04/2020		S ⁽¹⁾		175	D	\$1,018.	08(3)	50,634	I	By Foundation managed by Reporting Person
Class A Commo	on		11/04/2020		S ⁽¹⁾		18	D	\$1,019	.7 ⁽⁴⁾	50,616	I	By Foundation managed by Reporting Person
Class A Commo	on		11/04/2020		S ⁽¹⁾		100	D	\$1,020	0.62	50,516	I	By Foundation managed by Reporting Person
Class A Commo	on		11/04/2020		S ⁽¹⁾		205	D	\$1,022.	57 ⁽⁵⁾	50,311	I	By Foundation managed by Reporting Person
Class A Commo	on		11/04/2020		S ⁽¹⁾		300	D	\$1,025	.5(6)	50,011	I	By Foundation managed by Reporting Person

Table I	- Non-Derivat	ive Securities	Acqu	ired	, Dispose	d of, o	r Beneficiall	y Owned		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, Transac			4. Securities Disposed Of	Acquire f (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111341. 4)
Class A Common	11/04/2020		S ⁽¹⁾		500	D	\$1,027.88 ⁽⁷⁾	49,511	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		1,464	D	\$1,028.8(8)	48,047	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		1,320	D	\$1,030 ⁽⁹⁾	46,727	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		100	D	\$1,030.91	46,627	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		300	D	\$1,032.88(10)	46,327	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		200	D	\$1,035	46,127	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		400	D	\$1,037.19	45,727	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		500	D	\$1,038.39(11)	45,227	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		400	D	\$1,040.13(12)	44,827	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		200	D	\$1,041.08(13)	44,627	I	By Foundation managed by Reporting Person
Class A Common	11/04/2020		S ⁽¹⁾		300	D	\$1,042.38(14)	44,327	I	By Foundation managed by Reporting Person

1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye			Code	action (Instr.	4. Securities Disposed Of		ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Benefici Owners	ial hip	
						Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and			(Instr. 4)	(Instr. 4)	
Class A Common		11/04/202	0		S ⁽¹⁾		500	D	\$1,043.36 ⁽¹⁵⁾	43,8	327	I	By Foundamanag by Report Person	ged ting		
Class A C	Common		11/04/202	0		S ⁽¹⁾		200	D	\$1,045.41(16	43,6	527	I	By Foundarian by Report Person	ged ting	
Class A C	Common										23,4	23,487		By spo as custod for childre under UGTM	lian en	
Class A C	Common										3,656		I	Custod for childre under UGTM	en	
Class A C	Common										2,5:	32	I	As trus	t for	
		Т	able II - Deriva								Owned			'		
. Title of Derivative Security Instr. 3)	itle of 2. 3. Transaction 3A. Deemed Execution D ate urity or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date,	4. Transaction Code (Instr. 8)	ction of		oer 6. Date Exerc Expiration Da (Month/Day/Y es d		7. T Ame Sec Und	itle and ount of urities lerlying ivative Security tr. 3 and 4)	Derivative Security (Instr. 5) B	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4	ve Ses Form Director Inc. (I) (Inc. ed. et.)	rship of I Bei (D) Ow irect (Ins	Nature Indirec neficia vnersh str. 4)	
				Code V	(A) (I	Da D) Ex	ate ercisab	Expiration Date	on Title	Amount or Number of Shares						

Explanation of Responses:

Buy)

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Foundation on August 6, 2020. The shares are held by a Foundation managed by the Reporting Person's Spouse. The Reporting Person serves on the Board of Directors of the Foundation, but expressly disclaims beneficial ownership of the shares.
- 2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 218 shares is from \$1016.19 to \$1017.02. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 3. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 175 shares is from \$1017.85 to \$1018.7. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 18 shares is from \$1019.41 to \$1019.86. The Filing Person will provide full
- information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

 5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 205 shares is from \$1022.32 to \$1023.08 The Filing Person will provide full
- information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

 6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 300 shares is from \$1025.17 to \$1026.13. The Filing Person will provide full
- information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

 7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 500 shares is from \$1027.37 to \$1028.28. The Filing Person will provide full
- information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 8. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,464 shares is from \$1028.52 to \$1029.31. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 9. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,320 shares is from \$1029.70 to \$1030.07. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 10. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 300 shares is from \$1032.79 to \$1033.06. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 11. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 500 shares is from \$1038.25 to \$1038.50. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 12. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 400 shares is from \$1039.83 to \$1040.31. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

- 13. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$1040.84 to \$1041.33. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 14. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 300 shares is from \$1041.94 to \$1042.79. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 15. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 500 shares is from \$1043.11 to \$1043.82. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 16. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$1045.00 to \$1045.83. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Remarks:

Michael G. Andrews under
POA for the benefit of Cynthia 11/05/2020
A. Fisher

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.