FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) **BOSTON BEER CO INC** [SAM] **KOCH C JAMES** Director 10% Owner X Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) X below) below) (Last) (First) (Middle) 10/31/2023 Chairman C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person (Street) Form filed by More than One Reporting **BOSTON** 02210 MA Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 6. Ownership 7. Nature of 5. Amount of Execution Date Transaction Code (Instr. 8) Form: Direct (D) or Indirect (I) (Instr. 4) Indirect Beneficial Beneficially Owned Following (Month/Day/Year) (Month/Day/Year) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) ν Price Code Amount 10/31/2023 M 2.140 Α \$241.79 12.227 D Class A Common Bv Foundation managed Class A Common 122,923 Ī bv Reporting Person By LLC Class A Common 33,248 managed by spouse Custodian for 23,486 Class A Common I children under **UGTMA** By Trust as Class A Common 5,000 Ī Trustee By adult children. Reporting 3,656 Person Class A Common disclaims beneficial ownership By spouse Class A Common 2,532 in trust for children Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of Derivative 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 9. Number of 10. 11. Nature Date (Month/Day/Year) Amount of Securities Execution Date, Expiration Date (Month/Day/Year) derivative Securities Ownership Conversion Derivative Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Security (Instr. 5) Form: Beneficial Underlying Derivative Security (Instr. 3 and 4) Price of Derivative 8) Securities Beneficially Direct (D) Ownership Acquired (A) or Disposed Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Security Reported
Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Date Exercisable of Shares (D) Title Code (A)

Class A

12/31/2023

2,140

\$0.00

0.00

D

03/01/2015⁽¹⁾

2.140

Explanation of Responses:

\$241.79

10/31/2023

1-1-2014

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Remarks:

Michael G. Andrews under POA for the benefit of Koch C. 11/01/2023 James

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.