FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | OVAL      |  |  |  |  |  |
|------------------------|-----------|--|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |  |
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| hours per response:    | 0.5       |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  KOCH C JAMES                                 |   |   |        |   |  | BOSTON BEER CO INC [ SAM ]                                  |   |                                     |   |         |                          |   |  | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X. Director X. 10% Owner                                       |  |   |   |  |  |
|--|---|---|--------|---|--|---|---|-------------------------------------|---|---------|--------------------------|---|--|---|--|---|---|--|--|
| (Last) (First) (Middle) C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850 |   |   |        |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/11/2019 |   |                                     |   |         |                          |   |  |   | X Officer (give title Other (specific below)  Chairman |   |   |  |  |
| (Street) BOSTON MA 02210   |   |   |        | 4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |                                     |   |         |                          |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting |  |   |   |  |  |
| (City)   | (St   | ate)  | (Zip)  |   |  |   |   |                                     |   |         |                          |   |  |   | Pers   | on  |   |  |  |
|  |   | Tal   | le I - | Non-Deriv   | ativ   | e Sec   | urities                                 | s Ac                                | quir  | ed, [   | Disposed o               |   |  | cially  | y Owne   | ed  |   |  |  |
| 1. Title of Security (Instr. 3)  |   | 2. Transaction<br>Date<br>(Month/Day/Year)                      |        | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | •,  | 3.<br>Transaction<br>Code (Instr.<br>8) |                                     | 4. Securities Acquired (<br>Disposed Of (D) (Instr. 3 |         | d (A) or<br>r. 3, 4 and  | (A) or<br>3, 4 and 5)   |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported   |  | ect I<br>irect E<br>I) (  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |   |        |   |  |   |   |                                     | Code  | v       | Amount                   | (A) or<br>(D)   | Price                                  |   | Transac<br>(Instr. 3                                   | tion(s)<br>and 4)   |   |  | ŕ  |
| Class A C  | ommon   |   |        | 09/11/20  | 19   |   |   |                                     | S <sup>(1)</sup>                                      |         | 4,008                    | D   | \$377.9                                | <mark>99</mark> (2)   | 157,   | 839 <sup>(3)</sup>  | D   |  |  |
| Class A C  | ommon   |   |        | 09/11/20  | )19  |   |   |                                     | S <sup>(1)</sup>                                      |         | 2,992                    | D   | \$379.2                                | 22(4)   | 154,   | 847(3)  | D   |  |  |
| Class A C  | ommon   |   |        |   |  |   |   |                                     |   |         |                          |   |  |   | 44,  | ,248  | I   | 1  | By LLC<br>managed<br>by spouse                                     |
| Class A C  | ommon   |   |        |   |  |   |   |                                     |   |         |                          |   |  |   | 23   | ,486  | I   | f<br>c   | Custodian<br>or<br>children<br>inder<br>JGTMA                      |
| Class A C  | ommon   |   |        |   |  |   |   |                                     |   |         |                          |   |  |   | 39   | ,300  | I   | 1<br>1<br>1                                      | By<br>Foundation<br>nanaged<br>by<br>Reporting<br>Person           |
| Class A C  | ommon   |   |        |   |  |   |   |                                     |   |         |                          |   |  |   | 5,   | 000   | I   |  | By Trust as<br>Trustee   |
| Class A Common   |   |   |        |   |  |   |   |                                     |   |         |                          |   |  | 3,656   |  | I   | 1 d   | By spouse as custodian for children ander JGTMA  |  |
| Class A Common   |   |   |        |   |  |   |   |                                     |   |         |                          |   | 2,532                                  |   | I ii   |   | By spouse<br>n trust for<br>children                              |  |  |
|  |   | 7   | able   | II - Derivat<br>(e.g., p                                    | tive S<br>uts,   | Secur<br>calls,   | ities <i>l</i><br>warra                 | \cqu                                | uired<br>, opti                                       | , Dis   | posed of,<br>, convertil | or Be   | neficia<br>curities                    | lly (<br>s)   | Owned  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | version Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) |        | Deemed<br>ution Date,                                       | 4.<br>Trans  | Fransaction<br>Code (Instr.<br>3)                           |   | nber<br>tive<br>ities<br>red<br>sed | 6. Da   | ate Exe | ercisable and            | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ow<br>For<br>Dire<br>or I<br>(I) (                                | nership<br>m:<br>ect (D)<br>ndirect<br>Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |   |        |   | Code   | v   | (A)                                     | (D)                                 | Date<br>Exer  | cisabl  | Expiration<br>e Date     | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |   |  |  |

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 7, 2019.
- 2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 4,008 shares is from \$377.11 to \$378.52. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 3. The shares reported include 524 shares of restricted stock subject to vesting conditions.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 2,992 shares is from \$378.81 to \$379.77. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

## Remarks:

Michael G. Andrews under
POA for the benefit of Koch C. 09/11/2019
James

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.