SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPF	ROVAL
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	Idress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
KOCH C JAMES			(+)	X Director X 10% Owner				
(Last) (First) (Middle)		(14:-1-1)		X Officer (give title Other (specify below) below)				
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					
C/O THE BC	OSTON BEER C	OMPANY	01/16/2020	Chairman				
ONE DESIG	N CENTER PLA	ACE, SUITE 850						
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line)				
BOSTON MA 02210		02210		X Form filed by One Reporting Person				
				Form filed by More than One Reporting Person				
(City) (State) (Zip)		(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table I - Non-Derivativ			cu, I	-	-		-			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common	01/16/2020		S ⁽¹⁾		1,566	D	\$380.14(2)	122,386 ⁽³⁾	D		
Class A Common	01/16/2020		S ⁽¹⁾		474	D	\$381.49(4)	121,912 ⁽³⁾	D		
Class A Common	01/16/2020		S ⁽¹⁾		2,904	D	\$382.71(5)	119,008 ⁽³⁾	D		
Class A Common	01/16/2020		S ⁽¹⁾		2,065	D	\$383.48(6)	116,943 ⁽³⁾	D		
Class A Common	01/16/2020		S ⁽¹⁾		422	D	\$384.68 ⁽⁷⁾	116,521 ⁽³⁾	D		
Class A Common								44,248	I	By LLC managed by spouse	
Class A Common								23,486	I	Custodian for children under UGTMA	
Class A Common								69,245	I	By Foundation managed by Reporting Person	
Class A Common								5,000	I	By Trust as Trustee	
Class A Common								3,656	I	By spouse as custodian for children under UGTMA	
Class A Common								2,532	I	By spouse in trust for children	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g.,	puts,	calls,	warrants	, options,	, convertib	le securities)
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
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		Ta	ble II - Deriva (e.g., p					ired, Disp , options, o							
1. Title of	2.	3. Transaction	3A. Deemed	Code		(5A)Nu	um(160e)r	6xDatisEblero	isDatatlee and		aSolidiares	8. Price of	9. Number of	10.	11. Nature
	Conversion of Electroises	efMonth/Day/Year)	Execution Date, if any	Transa Code		Of Deriv	vative	Expiration Da (Month/Day/Y		Amour Securi		Derivative Security	Securities	Form:	of Indirect Beneficial
		in this Form 4 were	(Month/Day/Year)			Secu	urities Man ado			Underl		(Instr. 5)	Beneficially	Direct (D)	Ownership
		eighted average sale p										80.00 to \$38	 Owned 1.601161winigling P 	. or Indirect er(t):(Instr.p4))	. (Instr. 4) /ide full
information r	egarding the n	umber of shares sold	at each separate price	upon re	quest of	tDisp	osed he						Reported		
3. The shares	reported inclu	de 343 shares of restr	icted stock subject to	vesting	conditio	of (D)) r 2 4			•		•	Transaction(s) (Instr. 4)	•	•
4. The price s	hown is the we	eighted average sale p umber of shares sold a	price for the transaction	ns repo	rted on t	h anid h	5) The 1					1.12 to \$382.		son will provid	le full
5. The price s nformation r	hown is the we	eighted average sale p umber of shares sold a	orice for the transaction at each separate price	ns repo upon re	rted on t quest of	his lin the Si	ie. The 1 EC, the	ange of sale pri Registrant, or a	ces for the 2, shareholder (904 share of the Re	s is from \$3 gistrant.	82.21 to \$38	3.20. The Filing P	erson will prov	/ide full
5. The price s information r	hown is the we	eighted average sale p umber of shares sold	orice for the transaction at each separate price	ns repo upon re	rted on t quest of	his lin the SI	e. The r EC, the	ange of sale pri Registrant, or a	ces for the 2, states	065 share of the Re	s Number signant. Shares	83.25 to \$38	3.64. The Filing P	erson will prov	vide full
. The price s	hown is the we	eighted average sale p	price for the transaction	ns repo	rted on t	his lin	ie. The i	ange of sale pri	ces for the 42	2 shares	is from \$38	4.54 to \$385.	13. The Filing Per	son will provid	le full

7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 422 shares is from \$384.54 to \$385.13. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Remarks:

Michael G. Andrews under POA for the benefit of Koch C. 01/16/2020 **James**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.