SEC Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	A pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940										
1. Name and Address of Reporting Person* KOCH C JAMES	2. Issuer Name <b>ar</b> BOSTON B	nd Ticke	r or Ti	ading Symbo	(Check all applicable X Director	X 10% Owner					
C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850		3. Date of Earliest 04/16/2020	Transa	ction (	Month/Day/Y	X Officer (giv below)		Other (specify below)			
		4. If Amendment,	Date of	Origin	al Filed (Mon	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Z	ip)										
Table	I - Non-Derivat	tive Securities	Acqu	ired	, Dispose	d of, d	or Benefi	cially Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. ) 8)		4. Securities Disposed O	s Acquiro f (D) (Ins	ed (A) or .tr. 3, 4 and 5)	Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Class A Common	04/16/2020		<b>S</b> <sup>(1)</sup>		200	D	\$420.11	<sup>2)</sup> 210,169 <sup>(3)</sup>	D		
Class A Common	04/16/2020		<b>S</b> <sup>(1)</sup>		300	D	\$421.8(4	209,869 <sup>(3)</sup>	D		
Class A Common	04/16/2020		<b>S</b> <sup>(1)</sup>		100	D	\$422.94	<sup>5)</sup> 209,769 <sup>(3)</sup>	D		
Class A Common	04/16/2020		<b>S</b> <sup>(1)</sup>		400	D	\$424.62(	<sup>5)</sup> 209,369 <sup>(3)</sup>	D		
Class A Common	04/16/2020		<b>S</b> <sup>(1)</sup>		200	D	\$426.91	<sup>7)</sup> 209,169 <sup>(3)</sup>	D		
Class A Common	04/16/2020		<b>S</b> <sup>(1)</sup>		300	D	\$430	208,869 <sup>(3)</sup>	D		
Class A Common								44,248	I	By LLC managed by spouse	
Class A Common								23,486	I	Custodian for children under UGTMA	
Class A Common								65,245	I	By Foundation managed by Reporting Person	
Class A Common								44,248	I	By Descendants' Trust LLC managed by spouse	
Class A Common								5,000	I	By Trust as Trustee	
Class A Common								3,656	I	By spouse as custodian for children under UGTMA	
Class A Common								2,532	I	By spouse in trust for children	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security <del>(Instr. 3)</del>	2. Conversion or Exercise <del>Price of</del> Derivative Security	3. Transaction <b>Tal</b> Date (Month/Day/Year)	Dee-Inee-Deerivat Execution Date, if any (e.g., pu -(Month/Day/Year)	1 <b>15</b> 0,d <b>6</b> 7	Curit iction adds, v	<b>NBUIG</b> Secu Acqu (A) of Dispo of (D) (Instr and 5	<b>Hittes</b> , rities lired r osed ) r. 3, 4	ipertorso Explicition Da Operation Da Operations	07: Bith whicial Amount of Backus tites Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial <del>Ownership</del> (Instr. 4)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( Ode	Instr.	5. Nu of Deriv Secu Acqu	ative	6. Date Exerc Expiration Da Month/Day/Y Exercisable	te	Secur	nt of Number ities Iving Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanatio	n SACHEISpons	es:				(A) O				Secur	ity (Instr.		Following	(I) (Instr. 4)	

 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 tradition land adopted by the Reporting Person on March 4, 2020.
 Image: Comparison of the transaction of the tr

3. The shares reported include 343 shares of restricted stock subject to vesting conditions.

Amount The shares reported include 343 shares of restricted stock subject to vesting conditions.
 Automat
 The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 300 shares is from \$421.24 to \$422.21. The Filing Person will provide full
information regarding the number of shares sold at each separate price upon request of the SEC, the Bereistrant, or a Expendition

5. The price shown is the weighted average sale price for the transactio **Code**ort on the **(A)** line **(D)** he **Expression (B) (A) (B) ((B) (B) ((B) (** 

6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 400 shares is from \$424.28 to \$424.89. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$426.81 to \$427.00. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

**Remarks:** 

Michael G. Andrews under

POA for the benefit of Koch C. James

\*\* Signature of Reporting Person Date

04/17/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.