

Boston Beer Company Releases Inaugural ESG Report

November 18, 2022

BOSTON, Nov. 18, 2022 /PRNewswire/ -- [The Boston Beer Company](#), (NYSE: SAM), maker of iconic, high-quality brands such as Samuel Adams, Truly Hard Seltzer, Twisted Tea, Dogfish Head and Angry Orchard, today released its inaugural Environmental, Social, and Governance (ESG) Report.



"While we're just starting our journey, we've long believed it's important to provide accurate and transparent reporting on the impact our company has on our people, our planet and our communities," said Jill Westra, senior manager of sustainability, Boston Beer Company. "In 2021 we kicked off the process of establishing a solid baseline that will provide important data-driven context that will help us continue to improve over the long term."

Some of the key highlights of the Boston Beer Company's 2021 ESG Report, [Setting the Course for the Future](#), are outlined below.

Our Company and Governance

- Boston Beer is further integrating ESG into its governance structures through the creation of an Executive Sustainability Committee, a new Senior Manager of Sustainability position and a coworker-based Sustainability Network Group.
- The company carried out a comprehensive materiality assessment to narrow down the vast universe of ESG and focus its efforts on topics considered most material, or highly important, to its business and stakeholders.

Our Planet

- Boston Beer has developed a more standardized approach for collecting and managing its production breweries' utility data, which indicates how it consumes energy and water.
- The company acknowledges that it believes climate change is real and is committing to future action, with 2021 as the year it set the course for the future.
- The Dogfish Head brand created the company's first traceably sourced beer, Dogfish Head Re-Gen-Ale, which addresses climate change through agriculture using Indigo Carbon, a program that provides growers with a financial incentive to store carbon in their soil.

Our People

- Continuing its focus on coworker training, Boston Beer achieved an average of 16 hours of coworker time on learning and development – for a total of approximately 43,600 hours – which helped it promote more than 430 coworkers in 2021.
- The company established a DE&I baseline and implemented programs that create awareness and accountability across the company.
- In its first year participating, Boston Beer scored 70% on the HRC Corporate Equality Index in 2021.
- Coworkers gave Boston Beer high scores on questions related to pride in working for the company; believing in Boston Beer's values; concern for coworker safety, personal wellbeing and diversity; confidence in the future of Boston Beer; and pride in its handling of the COVID-19 pandemic.

Our Communities

- The company launched Boston Beer Volunteers! to provide coworkers with opportunities to engage with local nonprofits in the communities where it operates.

- The company contributed over \$2.34 million to support programs including Samuel Adams Brewing the American Dream (BTAD) and Dogfish Head's Beer & Benevolence program.

About the Company

The Boston Beer Company, Inc. (NYSE: SAM) began in 1984 brewing Samuel Adams beer and the Samuel Adams brand is currently recognized as one of the largest and most respected craft beer brands. Our portfolio of brands also includes Truly Hard Seltzer, Twisted Tea, Angry Orchard Hard Cider, Dogfish Head Brewery, Hard Mountain Dew and Sauza Agave Cocktails as well as other craft beer brands such as Angel City Brewery and Coney Island Brewing. For more information, please visit our investor relations website at www.bostonbeer.com, which includes links to our respective brand websites.



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Dave DeCecco, dave.dececco@bostonbeer.com